

NATIONAL SECURITIES DEPOSITORY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2018

(₹ in lakh)

Sr. No.	Particulars	Quarter ended 30.09.2018 (Reviewed)	Quarter ended 30.06.2018 (Reviewed)	Quarter ended 30.09.2017 (Reviewed)	Six months ended 30.09.2018 (Reviewed)	Six months ended 30.09.2017 (Reviewed)	Year ended 31.03.2018 (Audited)
1.	Incomes						
	a. Revenue from operations	4,955.44	5,042.52	4,990.53	9,997.96	9,819.78	20,076.25
	b. Other income	906.40	929.14	898.71	1,835.54	1,761.24	3,584.94
	Total income	5,861.84	5,971.66	5,889.24	11,833.50	11,581.02	23,661.19
2.	Expenses						
	a. Employee benefits expense	1,144.94	1,086.18	900.17	2,231.12	1,790.93	3,900.24
	b. Depreciation and amortisation expense	72.81	75.23	64.35	148.04	115.32	263.52
	c. Contribution to Investor Protection Fund	107.84	86.69	125.52	194.53	243.23	466.44
	d. Other expenses	1,578.24	1,587.24	1,540.11	3,165.48	3,152.29	6,594.07
	Total expenses	2,903.83	2,835.34	2,630.15	5,739.17	5,301.77	11,224.27
3.	Profit Before Exceptional Items and tax (1 - 2)	2,958.01	3,136.32	3,259.09	6,094.33	6,279.25	12,436.92
4.	Exceptional Items (refer note 5)	-	807.88	-	807.88	-	-
5.	Profit Before tax (3-4)	2,958.01	2,328.44	3,259.09	5,286.45	6,279.25	12,436.92
6.	Tax expenses						
	a. Current tax	736.30	571.09	975.24	1,307.39	1,895.20	3,638.65
	b. Deferred tax	(28.36)	(10.38)	2.18	(38.74)	(53.02)	21.51
	Tax expense (a+b)	707.94	560.71	977.42	1,268.65	1,842.18	3,660.16
7.	Net Profit after tax (5-6)	2,250.07	1,767.73	2,281.67	4,017.80	4,437.07	8,776.76
8.	Other Comprehensive Income (net of tax)	13.45	145.87	26.78	159.32	59.61	2.90
9.	Total comprehensive income (7+8)	2,263.52	1,913.60	2,308.45	4,177.12	4,496.68	8,779.66
10.	Basic and Diluted Earnings per share (₹) (*not annualised)	*5.63	*4.42	*5.7	*10.04	*11.09	21.94

NOTES :-

- 1) Statement of assets and liabilities as at 30th September 2018

(₹ in lakh)

	As at 30.09.18 (Unaudited)	As at 31.03.2018 Audited
ASSETS		
1) Non Current Assets		
a) Property, Plant and Equipments	1,163.07	1,154.35
b) Other Intangible assets	113.72	144.56
c) Financial Assets		
i) Non Current Investments	54,892.47	47,985.74
ii) Other financial assets	463.99	462.07
d) Deferred Tax Assets	338.42	293.62
e) Income tax assets (net)	562.35	562.35
f) Other non-current assets	534.32	98.85
	58,068.34	50,701.54
2) Current assets		
a) Financial Assets		
i) Investments	6,811.41	9,626.15
ii) Trade Receivables	7,319.17	3,868.68
iii) Cash and Cash equivalents	4,749.19	5,051.10
iv) Bank balances other than (iii) above	1,433.69	574.58
v) Other Financial Assets	361.70	192.59
b) Other current assets	835.95	453.49
	21,511.11	19,766.59
TOTAL ASSETS	79,579.45	70,468.13

EQUITY AND LIABILITIES		
EQUITY		
a) Equity Share capital	4,000.00	4,000.00
b) Other Equity	56,882.17	53,910.60
Total equity	60,882.17	57,910.60
LIABILITIES		
1. Non-current liabilities		
a) Financial Liabilities		
i) Other Financial Liabilities	91.80	91.80
2. Current liabilities		
a) Financial Liabilities		
i) Trade payables		
a) Micro enterprises and small enterprises	5.71	25.01
b) Other than micro enterprises and small enterprises	975.69	720.47
ii) Other financial liabilities	5,801.97	5,867.01
b) Provisions	1,843.92	1,615.30
c) Current tax liability (Net)	1,067.47	1,132.37
d) Other current liabilities	8,910.72	3,105.57
	18,605.48	12,465.73
TOTAL EQUITY AND LIABILITIES	79,579.45	70,468.13

- 2) As per Regulation 9A (7) inserted by SEBI (Depositories and Participants) (Amendment) Regulations, 2012 dated 11th September, 2012, the Company is required to comply with the disclosure requirements and corporate governance norms as specified for listed companies. Accordingly, the financial results for the quarter and half year ended 30th September, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2018. The Statutory Auditors of the Company have conducted a "Limited Review" of the financial results for the quarter and half year ended 30th September, 2018.
- 3) The figures for the quarter ended September 30, 2018 and quarter ended September 30, 2017 are the balancing figures between unaudited figures in respect of the half year ended September 30, 2018 and September 30, 2017 and the unaudited figures of quarter ended June 30, 2018 and June 30, 2017 respectively.
- 4) The financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and the other accounting principles generally accepted in India.
- 5) During the period, SEBI has directed the Company to refund System Driven Disclosure fees charged to the issuers of securities during financial year ended 31 March 2017. Consequently, the Company has reversed the income from system driven disclosure fees net of service tax.
- 6) The Company's main business is to provide Depository services. All other activities revolve around the main business. Further, all activities are carried in India. As such, there are no separate reportable operating segments as per the stipulations of Indian Accounting Standards (Ind AS) 108 " Operating Segments".
- 7) The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

In terms of our report attached

For Deloitte Haskins & Sells
Chartered Accountants

Sd/-

Abhijit A. Damle
Partner
Mumbai, 14th November, 2018

For and on behalf of Board

Sd/-

G V Nageswara Rao
Managing Director & CEO
DIN : 00799504